



An ICTSI Group Company

Victoria International Container Terminal Limited

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1st November 2024

VICT - 60 Day Notice - Industry Notice Review to Vehicle Booking System (VBS) Tariff; Landside Tariff and Storage Tariff from 1st January 2025

Dear Customers,

Victoria international Container Terminal (VICT) has completed a review of its Vehicle Booking Charges (VBS). The VBS charges recover part of the costs related to maintenance and operation costs on our landside, property costs, capital investment to the landside infrastructure.

Our approach to tariff adjustments is aimed at addressing ongoing costs while promoting operational efficiency through positive practices. This adjustment is essential to maintaining VICT's commitment to providing efficient and high-quality service to our customers.

VICT continues to invest heavily in technology, new equipment to cater for the landside demand and to ensure our automated equipment and processes remain up to date to deliver consistent and efficient service levels.

Capital Investment over last 10 year: over \$935MIL

VICT Capital investment for the next 12-18 months will include the addition of 1 new STS Crane, 4 Hybrid Auto Straddle Carriers and 1 new reach stacker. Furthermore, we will embark on maintenance and resurfacing works, IT system upgrades and new AI driven IT yard optimisation systems.

Operational Costs are expected to continue to increase at rates above CPI due to ongoing inflationary pressure, and we expect our labour costs to significantly increase for our EA workforce.

The revised charges have been a direct result of increasing costs and are a direct pass through to our customers to recover these on-going costs.

VICT is a proud supporter and participant of the Victorian Department of Transport Voluntary Pricing Protocol and invites all parties to submit their questions by 22nd November 2024 to customer@vict.com.au

Yours truly,

Olga Coelho Heubert
Chief Commercial Officer
Victoria International Container Terminal Limited